



the
chateau
co-operator

Riverton 
community housing

Winter 2017

2017 CHATEAU CO-OP ANNUAL GENERAL MEETING ON SUNDAY, JANUARY 22ND

Meet Your 2017 Board of Directors!

With 20% of the co-op membership voting remotely, in addition to over 10% in attendance at the Annual General Meeting, there was officially quorum for the meeting! This means the 2017 board of directors election is official and the board can get to work right away on behalf of the Chateau community.

What is the Chateau Co-op Board of Directors?

The Chateau Co-op board of directors is a group of residents who are elected from the general co-op membership to govern the co-op. Every year the co-op holds the Annual General Meeting which is where the election takes place. Per the co-op's bylaws there are a maximum of 16 board seats. This year there were 14 nominations to the board prior to the annual meeting and two more nominations

at the annual meeting. All 16 board members were officially elected at the meeting.

Over the past year the board has been in rebuilding mode as many past board members had moved out of the co-op without direct replacements. Also, the board has refocused its training efforts to make sure that new board members have proper knowledge and resources to be successful on the board. In addition, they have made efforts towards increasing awareness among co-op residents of what the board does and how they can be involved. The new board of directors is very excited to take on the task of increasing co-op member engagement and continuing the work of making the Chateau a great living environment!

Your 2017 Chateau Co-op Board of Directors:

Debmalya Ray
Meida Surya
Ngan Le
Kevin Hartoyo
Autumn Odean
Min Shi
Siu Yi Kwang
Dekai Zhang
Matthew Ogbeifun
Saurav Aryan
Yafan Surya
Ning Dai
Jiapeng Li
Yu Ni
Tianhui Huang
Guangxiang Li

Elections for board officers will take place at the next board meeting.

NEXT BOARD MEETING: Sunday, February 26th at 7pm in the Riverton board room.

Annual General Meeting Recap

The Chateau Co-op Annual General meeting was held on Sunday, January 29th at 7pm. The purpose of the annual meeting is for the board to give an update to the general co-op membership regarding the past year's activities, financials, and goals for the upcoming year. Annual meeting attendees enjoyed burrito boxes from Qdoba and heard a great presentation from board members and Riverton staff.

Highlights from the annual meeting presentation are in the slide images below.

Financially, the co-op performed very well this year! Vacancy was low and in turn revenues were as expected. The board of directors will review and sign off on the audit at the February board meeting.

The co-op has big plans for 2017! The board would like to plan more events to engage residents and keep the co-op a fun place to live. Additionally, the board would like to emphasize sustainability (especially with regards to recycling and furniture waste), further improve

package receiving, enhance common spaces (such as the fitness room and laundry room), look at ways to add more art to the building, and much more.

CO-OP PARTICIPATION

All residents are welcome to attend all board meetings and events! Even if you can't commit to joining the board every month, you can bring ideas for specific events or things you would like to see the board take on. The co-op will be reviewing its FY 2018 budget soon, flyers will be put up with more info.

Co-op accomplishments from 2016:

2016 Accomplishments

Building update:

- Front plaza upgrade
- Lobby & hallway painting
- Lounge remodeled
- Roof garden continued
- New recycling bins
- Computers & printer in lounge

Co-op activities in 2016:

2016 Accomplishments

Events held:

- New Resident Orientation
- Movie night
- NASCO annual meeting
- Coffee & donuts event
- Holiday gift bag

Co-op draft audit presentation:

Audit of Finances

Operating Expenses: \$1,830,398

Category	Amount	Percentage
Maintenance	\$723,986.00	39%
Utilities	\$196,997.00	11%
Management contract	\$315,704.00	17%
Building rent	\$307,547.00	17%
Other	\$226,164.00	16%

Revenues: \$1,833,518

Category	Amount	Percentage
Member rent	\$1,732,471.00	94%
Laundry	\$71,187.00	4%
Parking rent	\$15,457.00	1%
Membership fees	\$9,083.00	1%
Other income	\$5,320.00	0%

Co-op goals for 2017:

2017 Plans & Expectations

Building improvement

- Better package receiving system
- Better handling of furniture waste
- Improve gym & laundry room
- Lounge mural/art
- Improve efficiency & performance